

Vantage helps UK retail bank meet complex regulatory, statutory and management reporting requirements

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Vantage is currently working to help a major UK retail bank meet its complex regulatory, statutory and management reporting requirements. Following a rigorous competitive selection process, SAP BFC was selected as the software product that best fit the bank's needs, with implementation expertise from Vantage.

The bank had made a number of recent acquisitions that need to be factored into the consolidation process. All pre-acquisition organisations had different reporting systems, including a heavy reliance on Microsoft Excel.

Vantage is assisting with a project to provide a single repository for all group which is needed to meet the demanding regulatory reporting - FSA/BASEL/BoE, statutory, and management requirements - including budgeting and forecasting.

The SAP environment includes SAP GL, ECC6 to SAP BW to SAP BFC to SAP Business Objects reporting. Seamless integration of these components plus SAP Intercompany is being provided by SAP Financial Information Management (FIM) implemented by Vantage.

Vantage is leading the Design Build & Test of the SAP BFC and FIM components, working in conjunction with a number of partners.